Task Force on Graduate Education: Selective Excellence

Program Ratings and Rationale

Program: Finance Ph.D. Program
Rating: Good

Finance is a small graduate program (12 students in F08) that focuses on high quality research by its students who typically seek employment at peer research institutions. The program emphasizes a strong theoretical foundation in financial economics. The student to faculty ratio is high, currently <1.0. As with other TCOB graduate programs, most funding for students comes from teaching assistantships. The program might consider ways to increase student funding, perhaps through fundraising for private fellowships. The program receives sufficient applicants and selectivity is very high. The % completion of 82% and median TTD of 5.1 yrs are very good. Despite the reputation and stated goals, the majority of doctoral placements are not at peer research universities (RU-very high research activity).